

**ANNUAL PUBLIC BUDGET HEARING AND SPECIAL TOWN ELECTOR MEETING
THURSDAY DECEMBER 1, 2020 AT 7:00 PM AT THE TOWN HALL**

ANNUAL BUDGET HEARING AGENDA:

1. **Review 2020 proposed budget**
2. **Adjourn to Special Town Elector Meeting** – Motion by Featherly, 2nd by Warner to adjourn to the Special Town Elector Meeting. All in favor. Carried.

SPECIAL TOWN ELECTOR MEETING AGENDA:

1. To approve the 2020 highway expenditures pursuant to section 81.01 (3) of WI Statutes – of \$593,566.32. – Motion by J Smith, 2nd by Featherly to approve the 2021 highway expenditures in the amount of 593,566.32. All in favor. Carried.
2. Adopt the 2020 Town Tax Levy payable in 2020 pursuant to section 60.10 (1) (C) WI Statutes - \$678,500. – Motion by Featherly, 2nd by Warner to approve the 2020 town tax levy payable in 2021 in the amount of \$678,000.00. All in favor. Carried.
3. Motion to allow the board line item changes within the major categories of the 2021 budget. Motion by Warner, 2nd by Featherly to allow the board line item changes within the major categories of the 2021 budget. All in favor. Carried.
4. Motion to adjourn to Special town board meeting for board approval of the 2021 budget. Motion by Wojt, 2nd by Warner to adjourn to the special town board meeting for approval of the 2021 budget. All in favor. Carried.

SPECIAL TOWN BOARD MEETING AGENDA:

1. Motion to approve or make any changes to the 2021 proposed budget. Motion by J Smith, 2nd by Featherly to approve the 2021 proposed budget as presented. All in favor. Carried.
2. Motion to adjourn. – Motion by Warner, 2nd by Featherly to adjourn. All in favor. Carried at 7:09pm.

TOWN OF MINONG PROPOSED BUDGET EXPENSES BY PERCENTAGES

EXPENSE CATEGORY	TOTAL COST	%
ALL HIGHWAY RELATED EXPENSES, WAGES, BENEFITS, EQUIPMENT, ROADWORK, SHOP, ETC	593,566.32	49%
FIRE & AMBULANCE	156,775.05	13 %
TRANSFER STATION	72,521.00	6 %
TOWN BOARD, CLERK, & DEPUTY CLERK WAGES, BENEFITS, & EXPENSES	129,630	11%
BUILDING, EQUIPMENT, SPECIAL FUND PAYMENTS & LIBRARY	41,000.00	3 %
INSURANCE, TOWN HALL, PAYROLL EXP, & ALL OTHER MISC EXPENSES	50,475.00	4 %
ASSESSOR, ELECTIONS, CONSTABLE, & AUDIT	58,400.00	5 %
LOANS	100,450.00	9 %
TOTAL	\$ 1,202,817.37	100 %

TOWN OF MINONG LOAN BALANCES END OF YEAR

DATE	LOANS	INITIAL AMOUNT	BALANCE 12/31/2018	BALANCE 12/31/2019	BALANCE 11/12/2020	INTEREST RATE	PAYOFF DATE
2016-CCF	Combine – Shop & Existing	504,642.73	317,727.59	240,178.64	172,726.56	2.75 %	2/8/2023
2020-CCF	2020 CAT Loader	96,500.00				3%	12/2025