

**ANNUAL PUBLIC BUDGET HEARING AND SPECIAL TOWN ELECTOR MEETING
MONDAY NOVEMBER 28, 2022 AT 5:00 PM AT THE TOWN HALL**

ANNUAL BUDGET HEARING AGENDA:

1. Review 2023 proposed budget
2. Adjourn to Special Town Elector Meeting

SPECIAL TOWN ELECTOR MEETING AGENDA:

1. To approve the 2023 highway expenditures pursuant to section 81.01 (3) of WI Statutes – of \$639,094.24
2. Adopt the 2022 Town Tax Levy payable in 2023 pursuant to section 60.10 (1) (C) WI Statutes - \$729,591.00
3. Motion to allow the board line item changes within the major categories of the 2023 budget.
4. Motion to adjourn to Special town board meeting for board approval of the 2023 budget.

SPECIAL TOWN BOARD MEETING AGENDA:

1. Motion to approve or make any changes to the 2023 proposed budget.
2. Motion to adjourn.

TOWN OF MINONG PROPOSED BUDGET EXPENSES BY PERCENTAGES

EXPENSE CATEGORY	TOTAL COST	%
ALL HIGHWAY RELATED EXPENSES, WAGES, BENEFITS, EQUIPMENT, ROADWORK, SHOP, ETC	639,094.24	50%
FIRE & AMBULANCE	175,752.66	14%
TRANSFER STATION	74,737.70	6 %
TOWN BOARD, CLERK, & DEPUTY CLERK WAGES, BENEFITS, & EXPENSES	137,247.68	10%
BUILDING, EQUIPMENT, SPECIAL FUND PAYMENTS & LIBRARY	41,000.00	3 %
INSURANCE, TOWN HALL, PAYROLL EXP, & ALL OTHER MISC EXPENSES	52,790.00	4 %
ASSESSOR, ELECTIONS, CONSTABLE, & AUDIT	24,450.00	2 %
LOANS	116,175.04	11 %
TOTAL	\$ 1,261,247.32	100 %

TOWN OF MINONG LOAN BALANCES END OF YEAR

DATE	LOANS	INITIAL AMOUNT	BALANCE 12/31/2020	BALANCE 12/31/2021	BALANCE 11/01/2022	INTEREST RATE	PAYOFF DATE
2016-CCF	Combine – Shop & Existing	504,642.73	160,277.80	97,143.89	19,432.17	2.75 %	2/8/2023
2020-CCF	2020 CAT Loader	96,500.00		81,407.73	62,784.55	2.95 %	12/2025
2022-CCF	2022 Truck Loan	89,300.00			82,596.23	3.95 %	05/2027